

STUDENTS 2017/18	Maximum interest free overdraft limit £					Auth/Unauthorised Overdraft rates	Credit Interest	Credit Card Limit	Incentives
	Year 1	Year 2	Year 3	Year 4	Year 5				
<b>Santander</b>	£1,500 (must pay in min of £500 per term)	£1,500	£1,500	£1,800	£2,000	No additional charge for Authorised  £5 per day (max £50)per month Unauthorised	1% if £100+ 2% if £200+ 3% if £300+ (max £2k)	No specific student credit card – but students can apply for mainstream Santander cards	<ul style="list-style-type: none"> <li>Free 4 year 16-25 Railcard (worth more than £70)</li> </ul>
<b>Halifax</b>	Subject to status	Subject to status	Subject to Status	Subject to Status	Subject to status	Authorised overdraft fees: <ul style="list-style-type: none"> <li>£1,500 or less - interest free (0%EAR)</li> <li>Over £1,500 - 0.58% a month (7.2%EAR)</li> </ul> Unauthorised overdraft fees: <ul style="list-style-type: none"> <li>1.82% a month (24.2% EAR) +£28 monthly unplanned overdraft fee</li> </ul>	0.10% Gross	No specific student credit card.	<ul style="list-style-type: none"> <li>None</li> </ul>
<b>NatWest/RBS</b>  <i>Must use as your main current account</i>	£2,000 (tiered 500 first term up to £2,000	£2,000	£2,000	£2,000	£2,000	N/A	Nil	Up to £500 at 18.9% APR	<ul style="list-style-type: none"> <li>National Express Young Persons Coach Card gives one third off fares</li> </ul>

<i>by paying in at least £750 every 6 months and make at least 3 debit transactions every month.</i>	second term onwards)									<ul style="list-style-type: none"> <li>for 4 years</li> <li>Emergency get cash facility if debit card lost</li> </ul>
<b>HSBC</b>	£1,000	£2,000	£3,000	£3,000	£3,000	None	Nil	Up to £500 limit 18.9% APR	<ul style="list-style-type: none"> <li>£60 Amazon Gift Card</li> <li>One year of Amazon Prime student benefits</li> </ul>	
<b>Lloyds Bank</b>	£1,500 (Tiered £500 1 <sup>st</sup> 6 months then £1k months 7 to 9).	£1,500	£1,500	£2,000	£2,000 And year 6	8.21% EAR and £6 monthly usage fee	Nil	No specific student credit card	<ul style="list-style-type: none"> <li>NUS extra card for 3 years</li> </ul>	
<b>Nationwide Building Society</b> <i>(Must pay in at least £500 per term)</i>	£1,000	£2,000	£3,000	£3,000	£3,000	None	1% up to £1000 max	No specific student credit card	<ul style="list-style-type: none"> <li>Cashback from specified retailers via Simply rewards</li> <li>Free cash withdrawals abroad</li> </ul>	
<b>TSB</b>	Months 1-6 up to £500, months 7-9 up to £1000, month 10 onwards up to £1500	£1,500	£1,500	£1,500	£1,500 and year 6	8.21% EAR and £6 monthly usage fee.  Daily unauthorised fees if £10 - £24.99 over limit =£5 and £10 daily if £25 or more over limit –	5% on balances up to £500	19.9% APR – limit based on individual circumstances	<ul style="list-style-type: none"> <li>None</li> </ul>	

						max 8 charges per month			
<b>Barclays</b>	£500 at opening and Max £1,000 in year 1	£2,000	£3,000	£3,000	£3,000	Charges will only be applied when a customer exceeds their fee free limit (Over £1,000 and up to £2,000 = 50p per day – over £2,000 = £1 per day).	Nil	No specific student credit card	<ul style="list-style-type: none"> <li>• Access to <b>SmartSpend</b> offers and exclusive cashback from retailers such as Topman, Oasis, Warehouse, GAP, Boots and Waterstones.</li> <li>• <b>LifeSkills</b> modules including CV writing and job interview skills.</li> </ul>

Research from: [Moneycomms.co.uk](http://Moneycomms.co.uk) 04 August 2017